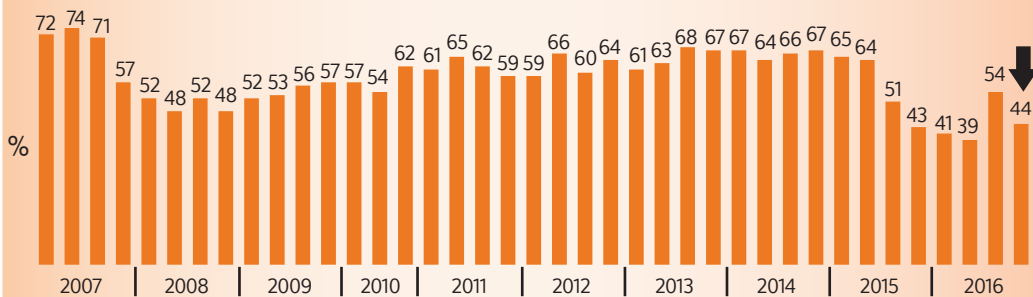


Buy to Let Barometer Q4 2016

For intermediary use only

After the strong Q3 recovery, Landlords' confidence in their own lettings business has fallen back this quarter



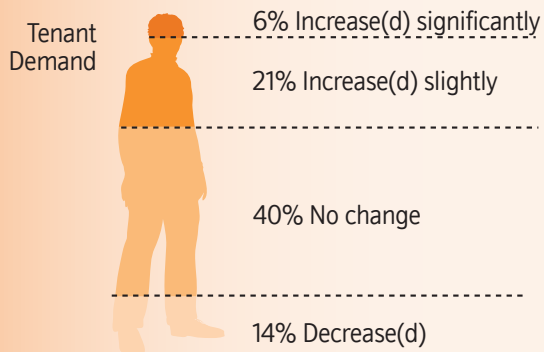
Confidence around capital gains has declined in the last 12 months



Prospects for Capital Gains and Rental Yields based on % landlords who are very / quite confident for the next 3 months



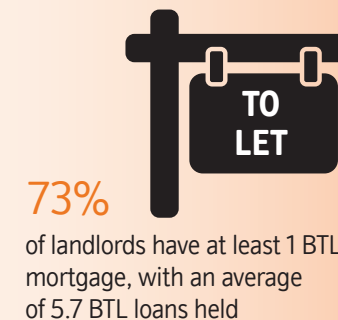
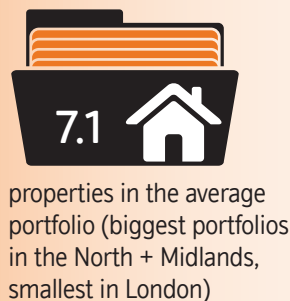
Perceived tenant demand has edged down since Q3 2016, driven by falling demand in London



Landlords' future intentions



Property portfolios



Source: BDRC Continental Landlord Panel research Q4 2016.

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