

South East England

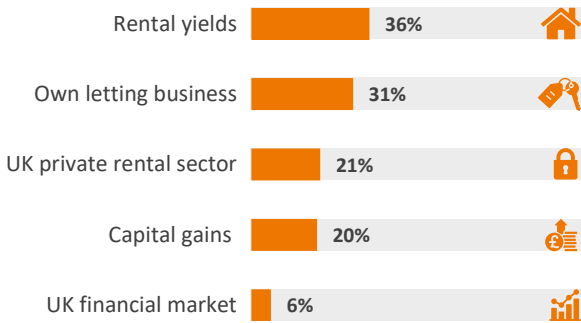
Landlords Outlook & Confidence

Landlords operating in the South East are generally a little more pessimistic than average in Q2, tracking below the UK on most of the confidence indices. Notwithstanding this, they still generate a gross rental income per property £1,300 above the average.

Property acquisition and divestment levels were also below average in the most recent period, and perceived tenant demand increases are exactly on the national average.

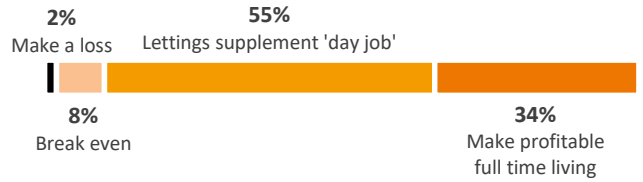
Financial stresses result in a slightly higher proportion of landlords breaking even or loss-making than average (13% vs 10%).

Expectations for the next 3 months rated as good/very good (%)

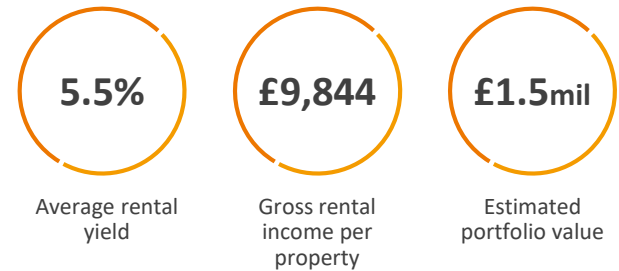


Landlords Balance Sheet

Profitability



Financials



Problems Experienced



PRS Dynamics



6.4

Properties in the average portfolio



14%

Report increasing tenant demand



4%

Bought a property in the last 3 months



4%

Sold a property in the last 3 months

BTL Dynamics

61%

Have a mortgage on at least one property



£462,000

Total amount owed through BTL mortgage borrowing



4.6

Average number of BTL loans held

the mortgage works