

South West England

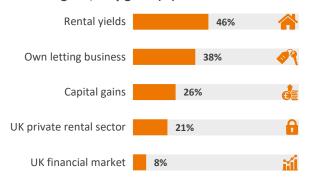
Landlords Outlook & Confidence

Confidence amongst landlords in the South West has improved since Q1, and has now moved ahead of the national average on 4 of the 5 confidence indicators (from 4 being behind the average in Q1).

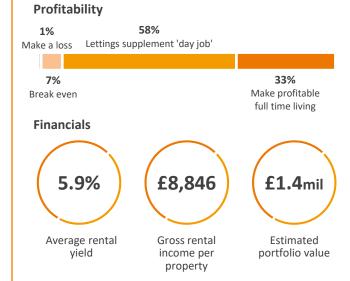
Portfolios are larger than average in this area (7.8 vs 7.0 properties) and are underpinned by stronger than average tenant demand currently. That said, the incidence of property sales was a little higher than the UK average.

BTL landlords in the South West carry a higher than average level of borrowing (+£75k) on almost the average number of mortgage products.

Expectations for the next 3 months rated as good/very good (%)



Landlords Balance Sheet



Problems Experienced





Had rental arrears in Had a void period in the last 12 months the last 3 months

PRS Dynamics



7.8

Properties in the average portfolio



18%

Report increasing tenant demand



5%

Bought a property in the last 3 months



6%

Sold a property in the last 3 months

BTL Dynamics





£490,000

Total amount owed through

BTL mortgage borrowing



4.7

Average number of BTL loans held



