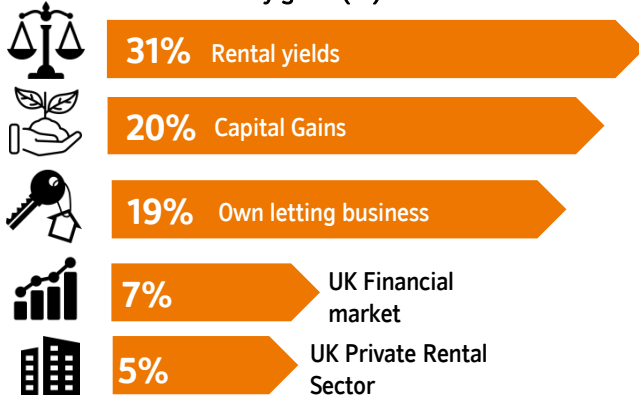


Central London

Landlords Outlook & Confidence

Expectations for the next 3 months rated as good / very good (%)

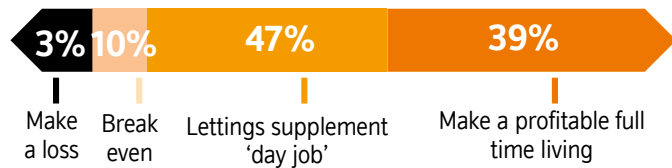


Compared to the other regions, landlords operating in Central London are less likely to be feeling 'good' or 'very good' about the prospects for each of the 5 confidence indicators. Each measure saw larger than average falls quarter-on-quarter, with confidence in the prospects for own lettings business (-18%), rental yields (-17%) and the UK private rental sector (-15%) all seeing substantial declines.

Driving this lower confidence is a perception that tenant demand is stagnating, with just 8% of London landlords believing tenant demand has increased in the last 3 months, the lowest of all regions. As a result, landlords in London are least likely to have purchased a property in the last quarter, at just 2%.

Landlords Balance Sheet

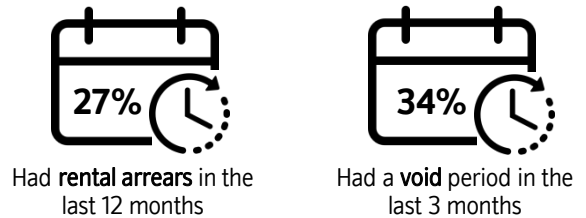
Profitability



Financials



Problems Experienced



PRS Dynamics



9.5

Properties in the average portfolio



8%

Report increasing tenant demand



2%

Bought a property in the last 3 months



10%

Sold a property in the last 3 months

BTL Dynamics



£981,000

Total amount owed through BTL mortgage borrowing



Average number of BTL loans held

the mortgage works