

Landlords Panel Regional Snapshot

North East England

Landlords Outlook & Confidence

Expectations for the next 3 months rated as good / very good (%) 27% Rental yields Own letting business Capital 10% gains **UK Financial** 10% market **UK Private** rental sector

Confidence amongst landlords active in the North East has fallen significantly this quarter, with the proportion feeling positive about the prospects for rental yields halving vs. Q1 and 4 of the 5 measures recording the lowest confidence levels of all regions.

North East landlords are now less likely to report making a profit from their lettings activity, with the incidence of those either breaking even or in a loss making situation doubling from Q1, to 33%.

Landlords in the North East also record the highest level of recent sales activity, at 19%, and the highest incidence of both recent arrears and void periods (at 69% and 56% respectively).

Landlords Balance Sheet **Profitability** 10% 40% 27% Make a profitable full Lettings supplement Break Make a loss 'day job' time living even **Financials** £6.095 £1.2mil Average rental yield Gross rental income **Estimated** per property portfolio value **Problems Experienced 69%**

PRS Dynamics



10.5

Properties in the average portfolio



Had rental arrears in the

last 12 months





Had a void period in the

last 3 months

Bought a property Sold a property in in the last 3 months the last 3 months

BTL Dynamics





Total amount owed through BTL mortgage borrowing



Average number of BTL loans held

