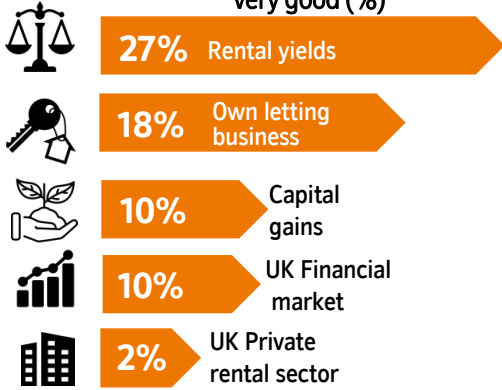


North East England

Landlords Outlook & Confidence

Expectations for the next 3 months rated as good / very good (%)



Confidence amongst landlords active in the North East has fallen significantly this quarter, with the proportion feeling positive about the prospects for rental yields halving vs. Q1 and 4 of the 5 measures recording the lowest confidence levels of all regions.

North East landlords are now less likely to report making a profit from their lettings activity, with the incidence of those either breaking even or in a loss making situation doubling from Q1, to 33%.

Landlords in the North East also record the highest level of recent sales activity, at 19%, and the highest incidence of both recent arrears and void periods (at 69% and 56% respectively).

Landlords Balance Sheet

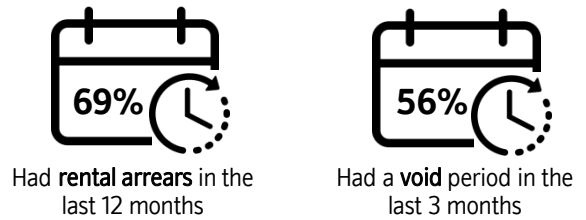
Profitability



Financials



Problems Experienced



PRS Dynamics



10.5
Properties in the average portfolio



19%
Report increasing tenant demand



8%
Bought a property in the last 3 months



19%
Sold a property in the last 3 months

BTL Dynamics



£521,000
Total amount owed through BTL mortgage borrowing



8.5
Average number of BTL loans held

