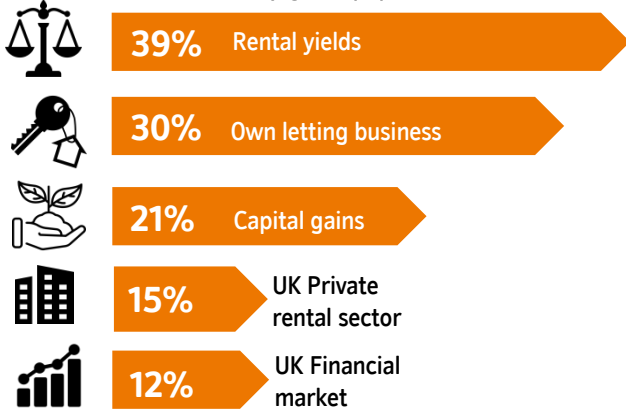


# North West England

## Landlords Outlook & Confidence

Expectations for the next 3 months rated as good / very good (%)



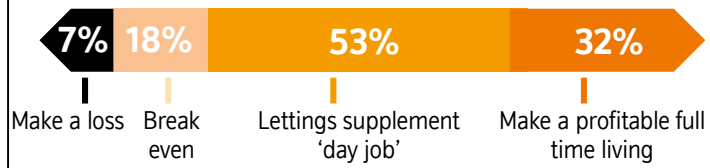
Landlord confidence in the North West has fallen across each of the 5 key indicators in Q2, although levels remain broadly in-line with the overall average.

Landlords in the North West continue to have larger than average portfolios and tend to have a greater number of BTL mortgages when borrowing.

Although there is a higher than average incidence of North West landlords who report they are either loss making or breaking even on their lettings activity (25%), the typical yield achieved remains above the norm at 5.9%.

## Landlords Balance Sheet

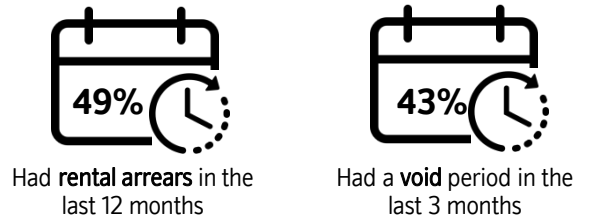
### Profitability



### Financials



### Problems Experienced



## PRS Dynamics



10.4

Properties in the average portfolio



21%

Report increasing tenant demand



9%

Bought a property in the last 3 months



13%

Sold a property in the last 3 months

## BTL Dynamics



£589,000

Total amount owed through BTL mortgage borrowing



9.4

Average number of BTL loans held

the mortgage works