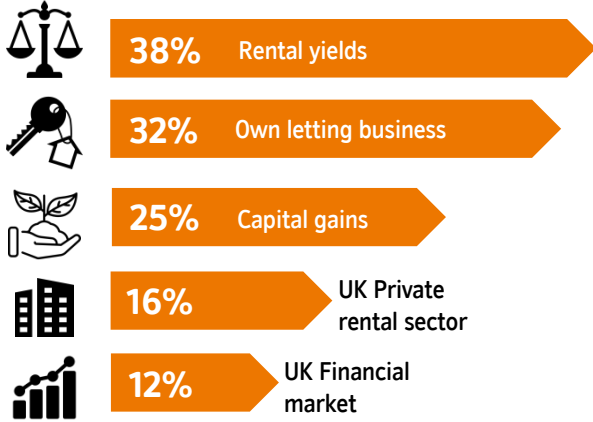


South East England

Landlords Outlook & Confidence

Expectations for the next 3 months rated as good / very good (%)



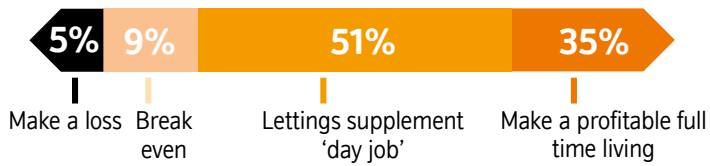
Confidence amongst landlords with property in the South East fell for 3 of the 5 key indicators in Q2, with prospects for rental yields recording the biggest decline (-12%). Despite this, confidence remains largely similar to the overall average.

South East landlords continue to be less likely to borrow against their portfolio, with just 59% having a mortgage on at least one of their BTL properties.

Relative to the other regions, landlords in the South East tend to achieve a lower yield, at 5.1%, although profitability remains strong at 86%.

Landlords Balance Sheet

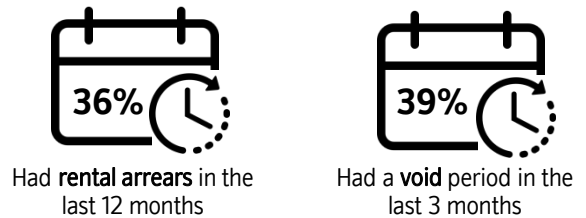
Profitability



Financials



Problems Experienced



PRS Dynamics



8.8

Properties in the average portfolio



19%

Report increasing tenant demand



6%

Bought a property in the last 3 months



10%

Sold a property in the last 3 months

BTL Dynamics



£435,000

Total amount owed through BTL mortgage borrowing



6.2

Average number of BTL loans held

the mortgage works