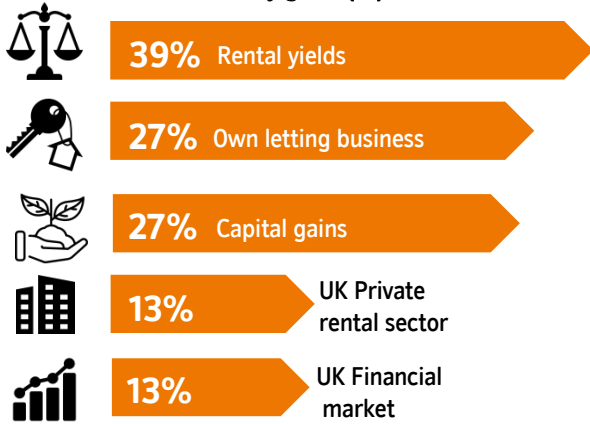


# South West England

## Landlords Outlook & Confidence

Expectations for the next 3 months rated as good / very good (%)



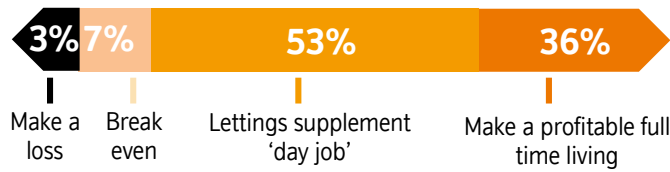
Q2 sees a fall in confidence amongst landlords operating in the South West, with all indicators seeing a double-digit decline vs. Q1.

South West landlords currently have the smallest portfolios at 5.9 properties on average, with the vast majority making a profit from their lettings activity (90%).

Profitability is likely to be linked to a lower than average leveraging and a lower incidence of both rental arrears and void periods relative to the other regions.

## Landlords Balance Sheet

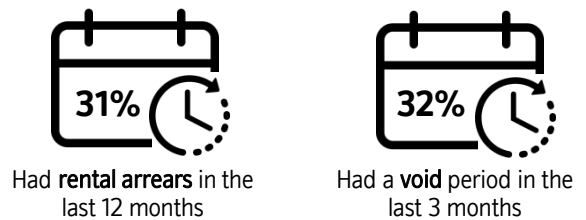
### Profitability



### Financials



### Problems Experienced



## PRS Dynamics



5.9

Properties in the average portfolio



25%

Report increasing tenant demand



6%

Bought a property in the last 3 months



12%

Sold a property in the last 3 months

## BTL Dynamics



£392,000

Total amount owed through BTL mortgage borrowing



Average number of BTL loans held

