

East Midlands

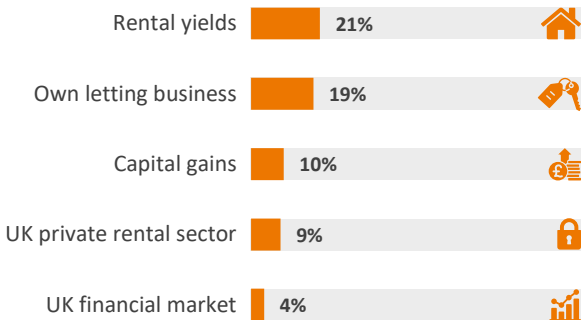
Landlords Outlook & Confidence

Landlords with rental property in the East Midlands lose their traditional positive outlook this quarter. All confidence indicators are now either in line with or below the UK average. The impact is particularly notable for confidence in rental yields and their own letting business, down by -29% and -21% from Q4 19.

Profitability is below the national average at 79%, with fewer landlords making a full time living from letting vs. Q4 19. Although the region no longer achieves the highest rental yields, they remain above average at 5.7% (vs. 5.3%).

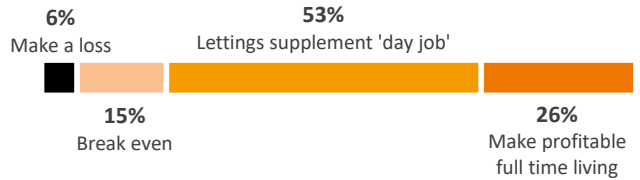
Landlords in the region continue to experience rental arrears and void periods more frequently than the average landlord.

Expectations for the next 3 months rated as good/very good (%)

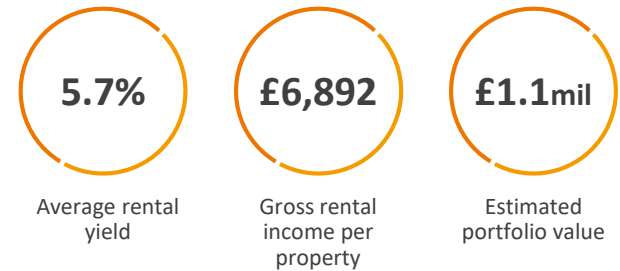


Landlords Balance Sheet

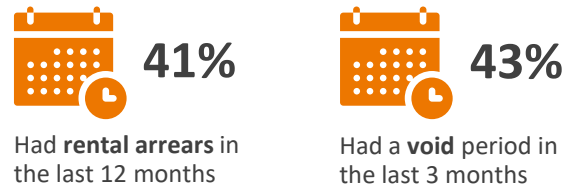
Profitability



Financials



Problems Experienced



PRS Dynamics



7.4

Properties in the average portfolio



22%

Report increasing tenant demand



6%

Bought a property in the last 3 months



9%

Sold a property in the last 3 months

BTL Dynamics



£515,000

Total amount owed through BTL mortgage borrowing



5.0

Average number of BTL loans held

the mortgage works