

Product switch rate guide

For existing The Mortgage Works customers switching products



The
mortgage
works

Portfolio Size (0-10 properties)		Portfolio Size (10+ properties)		Limited Company		Prime Residential	Legacy Residential	Additional Information
Buy to Let	HMO	Buy to Let	HMO	Buy to Let	HMO			

Contents

• BTL	<u>3 to 7</u>
• HMO	<u>8 to 9</u>
• Large Portfolio (Over 10 properties at completion)	<u>10 to 13</u>
• BTL	<u>10 to 11</u>
• HMO	<u>12 to 13</u>
• Limited Company	<u>14 to 18</u>
• BTL	<u>14 to 16</u>
• HMO	<u>17 to 18</u>
• Residential & Legacy	<u>19 to 25</u>
• Residential	<u>19 to 21</u>
• Legacy	<u>22 to 25</u>
• Additional Information	<u>26+</u>

Portfolio Size (0-10 properties)		Portfolio Size (10+ properties)		Limited Company		Prime Residential	Legacy Residential	Additional Information
Buy to Let	HMO	Buy to Let	HMO	Buy to Let	HMO			

Buy to Let

2 Year Fixed

ERC: 2% until 30/06/2026*, then 1% until 30/06/2027*

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
55%	3.14%	3% of Loan Amount	MR6 currently 8.24% Variable	7.8% APRC	B26965
55%	3.82%	£3995	MR6 currently 8.24% Variable	7.9% APRC	B26966
55%	4.18%	£1495	MR6 currently 8.24% Variable	7.8% APRC	B26967
55%	4.60%	£0	MR6 currently 8.24% Variable	7.8% APRC	B26968
65%	3.14%	3% of Loan Amount	MR6 currently 8.24% Variable	7.8% APRC	B26969
65%	3.82%	£3995	MR6 currently 8.24% Variable	7.9% APRC	B26970
65%	4.18%	£1495	MR6 currently 8.24% Variable	7.8% APRC	B26971
65%	4.60%	£0	MR6 currently 8.24% Variable	7.8% APRC	B26972
75%	3.29%	3% of Loan Amount	MR7 currently 8.74% Variable	8.3% APRC	B26973
75%	3.92%	£3995	MR7 currently 8.74% Variable	8.3% APRC	B26974
75%	4.39%	£1495	MR7 currently 8.74% Variable	8.2% APRC	B26975
75%	4.79%	£0	MR7 currently 8.74% Variable	8.3% APRC	B26976
80%	4.89%	2% of Loan Amount	MR8 currently 8.74% Variable	8.5% APRC	B26977
80%	5.89%	£0	MR8 currently 8.74% Variable	8.5% APRC	B26978
None	6.14%	£0	MR8 currently 8.74% Variable	8.6% APRC	B26979

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Switch to Fix is available for Buy to Let Tracker products, which allows a customer to switch to an existing customer fixed rate, within the same product range, at any time without incurring early repayment charge. Maximum loan amount (unless otherwise stated) is £1,500,000

You can make lump sum or regular overpayments of up to 10% of the initial mortgage balance in each 12 month period from the anniversary of completion, without having to pay any early repayment charges. This isn't available if the whole loan is being repaid or security released.

Portfolio Size (0-10 properties)		Portfolio Size (10+ properties)		Limited Company		Prime Residential	Legacy Residential	Additional Information
Buy to Let	HMO	Buy to Let	HMO	Buy to Let	HMO			

Buy to Let

3 Year Fixed

ERC: 3% until 30/06/2026*, then 2% until 30/06/2027*, then 1% until 30/06/2028*,

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
65%	3.49%	3% of Loan Amount	MR6 currently 8.24% Variable	7.5% APRC	B30433
65%	4.18%	£1495	MR6 currently 8.24% Variable	7.4% APRC	B30434
65%	4.54%	£0	MR6 currently 8.24% Variable	7.4% APRC	B30435
75%	3.69%	3% of Loan Amount	MR7 currently 8.74% Variable	7.9% APRC	B30436
75%	4.39%	£1495	MR7 currently 8.74% Variable	7.8% APRC	B30437
75%	4.69%	£0	MR7 currently 8.74% Variable	7.9% APRC	B30438

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Buy to Let	HMO	Buy to Let	HMO	Buy to Let	HMO			

Buy to Let

5 Year Fixed

ERC: 5% until 30/06/2027*, then 4% until 30/06/2028*, then 3% until 30/06/2029*, then 1% until 30/06/2030*

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
55%	3.75%	3% of Loan Amount	MR6 currently 8.24% Variable	6.8% APRC	B94165
55%	4.09%	£3995	MR6 currently 8.24% Variable	6.9% APRC	B94166
55%	4.17%	£1495	MR6 currently 8.24% Variable	6.8% APRC	B94167
55%	4.43%	£0	MR6 currently 8.24% Variable	6.8% APRC	B94168
65%	3.75%	3% of Loan Amount	MR6 currently 8.24% Variable	6.8% APRC	B94169
65%	4.09%	£3995	MR6 currently 8.24% Variable	6.9% APRC	B94170
65%	4.17%	£1495	MR6 currently 8.24% Variable	6.8% APRC	B94171
65%	4.43%	£0	MR6 currently 8.24% Variable	6.8% APRC	B94172
75%	3.89%	3% of Loan Amount	MR7 currently 8.74% Variable	7.2% APRC	B94173
75%	4.27%	£3995	MR7 currently 8.74% Variable	7.2% APRC	B94174
75%	4.34%	£1495	MR7 currently 8.74% Variable	7.1% APRC	B94175
75%	4.59%	£0	MR7 currently 8.74% Variable	7.2% APRC	B94176
80%	4.99%	2% of Loan Amount	MR8 currently 8.74% Variable	7.6% APRC	B94105
80%	5.34%	£0	MR8 currently 8.74% Variable	7.5% APRC	B94106
None	5.49%	£0	MR8 currently 8.74% Variable	7.6% APRC	B94107

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Buy to Let	HMO	Buy to Let	HMO	Buy to Let	HMO			

Buy to Let

2 Year Tracker | Benefit: ¹Switch to Fix

ERC: 0.75% until 30/06/2026, 0.5% until 30/06/2027

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
65%	4.29% (BBR 0.04% until 30/06/2027)	3% of Loan Amount	MR6 currently 8.24% Variable	8.1% APRC	B71097
65%	5.14% (BBR 0.89% until 30/06/2027)	£1495	MR6 currently 8.24% Variable	8.0% APRC	B71098
65%	5.54% (BBR 1.29% until 30/06/2027)	£0	MR6 currently 8.24% Variable	8.0% APRC	B71099
75%	4.39% (BBR 0.14% until 30/06/2027)	3% of Loan Amount	MR7 currently 8.74% Variable	8.5% APRC	B71100
75%	5.24% (BBR 0.99% until 30/06/2027)	£1495	MR7 currently 8.74% Variable	8.4% APRC	B71101
75%	5.64% (BBR 1.39% until 30/06/2027)	£0	MR7 currently 8.74% Variable	8.4% APRC	B71102

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<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>			

Buy to Let

Lifetime Variable

ERC: None

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
65%	8.24%	£0	MR6 currently 8.24% Variable	8.6% APRC	B08232

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Buy to Let	HMO	Buy to Let	HMO	Buy to Let	HMO			

Houses of Multiple Occupation

2 Year Fixed

ERC: 2% until 30/06/2026*, then 1% until 30/06/2027*

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
75%	4.79%	3% of Loan Amount	MR7 currently 8.74% Variable	8.6% APRC	T20425
75%	5.89%	£1495	MR7 currently 8.74% Variable	8.6% APRC	T20426
75%	6.44%	£0	MR7 currently 8.74% Variable	8.6% APRC	T20427
None	6.99%	£0	MR8 currently 8.74% Variable	8.8% APRC	T20428

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Buy to Let	HMO	Buy to Let	HMO	Buy to Let	HMO			

Houses of Multiple Occupation

5 Year Fixed

ERC: 5% until 30/06/2027*, then 4% until 30/06/2028*, then 3% until 30/06/2029*, then 1% until 30/06/2030*

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
75%	5.29%	3% of Loan Amount	MR7 currently 8.74% Variable	7.8% APRC	T90557
75%	5.59%	£1495	MR7 currently 8.74% Variable	7.7% APRC	T90558
75%	5.89%	£0	MR7 currently 8.74% Variable	7.8% APRC	T90559
None	5.99%	£0	MR8 currently 8.74% Variable	7.8% APRC	T90560

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<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>			

Large Porfolio: Buy to Let

2 Year Fixed

ERC: 2% until 30/06/2026*, then 1% until 30/06/2027*

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
75%	3.79%	3% of Loan Amount	MR7 currently 8.74% Variable	8.4% APRC	Q20785
75%	4.59%	£1495	MR7 currently 8.74% Variable	8.3% APRC	Q20786
75%	5.54%	£0	MR7 currently 8.74% Variable	8.4% APRC	Q20787
80%	4.99%	2% of Loan Amount	MR8 currently 8.74% Variable	8.5% APRC	Q20788
80%	5.99%	£0	MR8 currently 8.74% Variable	8.5% APRC	Q20789
None	6.19%	£0	MR8 currently 8.74% Variable	8.6% APRC	Q20790

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<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>			

Large Porfolio: Buy to Let

5 Year Fixed

ERC: 5% until 30/06/2027*, then 4% until 30/06/2028*, then 3% until 30/06/2029*, then 1% until 30/06/2030*

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
75%	4.24%	3% of Loan Amount	MR7 currently 8.74% Variable	7.3% APRC	Q90808
75%	4.69%	£1495	MR7 currently 8.74% Variable	7.3% APRC	Q90809
75%	4.94%	£0	MR7 currently 8.74% Variable	7.3% APRC	Q90810
80%	4.99%	2% of Loan Amount	MR8 currently 8.74% Variable	7.6% APRC	Q90811
80%	5.39%	£0	MR8 currently 8.74% Variable	7.5% APRC	Q90812
None	5.49%	£0	MR8 currently 8.74% Variable	7.6% APRC	Q90813

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<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>			

Large Portfolio: Houses of Multiple Occupation

2 Year Fixed

ERC: 2% until 30/06/2026*, then 1% until 30/06/2027*

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
75%	4.79%	3% of Loan Amount	MR7 currently 8.74% Variable	8.6% APRC	TQ2184
75%	5.89%	£1495	MR7 currently 8.74% Variable	8.6% APRC	TQ2185
75%	6.44%	£0	MR7 currently 8.74% Variable	8.6% APRC	TQ2186
None	6.99%	£0	MR8 currently 8.74% Variable	8.8% APRC	TQ2187

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<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>			

Large Portfolio: Houses of Multiple Occupation

5 Year Fixed

ERC: 5% until 30/06/2027*, then 4% until 30/06/2028*, then 3% until 30/06/2029*, then 1% until 30/06/2030*

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
75%	5.29%	3% of Loan Amount	MR7 currently 8.74% Variable	7.8% APRC	TQ9193
75%	5.59%	£1495	MR7 currently 8.74% Variable	7.7% APRC	TQ9194
75%	5.89%	£0	MR7 currently 8.74% Variable	7.8% APRC	TQ9195
None	5.99%	£0	MR8 currently 8.74% Variable	7.8% APRC	TQ9196

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<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>			

Limited Company: Buy to Let

2 Year Fixed

ERC: 2% until 30/06/2026*, then 1% until 30/06/2027*

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
75%	4.44%	3% of Loan Amount	MR7 currently 8.74% Variable	8.5% APRC	W20768
75%	5.09%	£3995	MR7 currently 8.74% Variable	8.5% APRC	W20769
75%	5.49%	£1495	MR7 currently 8.74% Variable	8.5% APRC	W20782
75%	5.94%	£0	MR7 currently 8.74% Variable	8.5% APRC	W20788
80%	5.74%	2% of Loan Amount	MR8 currently 8.74% Variable	8.7% APRC	W20783
80%	6.79%	£0	MR8 currently 8.74% Variable	8.7% APRC	W20784
None	6.89%	£0	MR8 currently 8.74% Variable	8.7% APRC	W20785

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Limited Company: Buy to Let

5 Year Fixed

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Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
70%	4.44%	5% of Loan Amount	MR7 currently 8.74% Variable	7.7% APRC	W90948
70%	4.89%	3% of Loan Amount	MR7 currently 8.74% Variable	7.6% APRC	W90993
70%	5.04%	£3995	MR7 currently 8.74% Variable	7.6% APRC	W90994
70%	5.29%	£1495	MR7 currently 8.74% Variable	7.6% APRC	W90951
70%	5.54%	£0	MR7 currently 8.74% Variable	7.6% APRC	W90983
75%	4.89%	3% of Loan Amount	MR7 currently 8.74% Variable	7.6% APRC	W90995
75%	5.04%	£3995	MR7 currently 8.74% Variable	7.6% APRC	W90996
75%	5.29%	£1495	MR7 currently 8.74% Variable	7.6% APRC	W90955
75%	5.59%	£0	MR7 currently 8.74% Variable	7.6% APRC	W90985
80%	5.49%	2% of Loan Amount	MR8 currently 8.74% Variable	7.8% APRC	W90986
80%	5.89%	£0	MR8 currently 8.74% Variable	7.8% APRC	W90987
None	5.99%	£0	MR8 currently 8.74% Variable	7.8% APRC	W90959

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Buy to Let	HMO	Buy to Let	HMO	Buy to Let	HMO		

Limited Company: Buy to Let

2 Year Tracker | Benefit: ¹Switch to Fix

ERC: 0.75% until 30/06/2026, 0.5% until 30/06/2027

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
75%	5.24% (BBR 0.99% until 30/06/2027)	3% of Loan Amount	MR7 currently 8.74% Variable	8.7% APRC	W70054

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<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>	

Limited Company: Houses of Multiple Occupation

2 Year Fixed

ERC: 2% until 30/06/2026*, then 1% until 30/06/2027*

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
75%	4.79%	3% of Loan Amount	MR7 currently 8.74% Variable	8.6% APCR	WT2202
75%	5.89%	£1495	MR7 currently 8.74% Variable	8.6% APCR	WT2203
75%	6.69%	£0	MR7 currently 8.74% Variable	8.7% APCR	WT2204
None	6.99%	£0	MR8 currently 8.74% Variable	8.8% APCR	WT2205

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,Switch to Fix is available for Buy to Let Tracker products, which allows a customer to switch to an existing customer fixed rate, within the same product range, at any time without incurring early repayment charge. Maximum loan amount (unless otherwise stated) is £1,500,000

You can make lump sum or regular overpayments of up to 10% of the initial mortgage balance in each 12 month period from the anniversary of completion, without having to pay any early repayment charges. This isn't available if the whole loan is being repaid or security released.

Portfolio Size (0-10 properties)	Portfolio Size (10+ properties)		Limited Company		Prime Residential	Legacy Residential	Additional Information
Buy to Let	HMO	Buy to Let	HMO	Buy to Let	HMO		

Limited Company: Houses of Multiple Occupation

5 Year Fixed

ERC: 5% until 30/06/2027*, then 4% until 30/06/2028*, then 3% until 30/06/2029*, then 1% until 30/06/2030*

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
75%	5.29%	3% of Loan Amount	MR7 currently 8.74% Variable	7.8% APRC	WT9215
75%	5.59%	£1495	MR7 currently 8.74% Variable	7.7% APRC	WT9216
75%	5.89%	£0	MR7 currently 8.74% Variable	7.8% APRC	WT9217
None	5.99%	£0	MR8 currently 8.74% Variable	7.8% APRC	WT9218

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<u>Portfolio Size (0-10 properties)</u>	<u>Portfolio Size (10+ properties)</u>	<u>Limited Company</u>		Prime Residential	<u>Legacy Residential</u>	<u>Additional Information</u>
<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>	

Prime Residential

2 Year Fixed

ERC: 2% until 30/06/2026*, then 1% until 30/06/2027*

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
60%	4.40%	£0	MR5 currently 6.99% Variable	6.7% APRC	A20511
75%	4.60%	£0	MR5 currently 6.99% Variable	6.8% APRC	A20512
90%	5.27%	£0	MR5 currently 6.99% Variable	6.9% APRC	A20513
None	5.54%	£0	MR5 currently 6.99% Variable	7.0% APRC	A20514

Available to Customers whose product code begins with letters: A. Please Contact us on 03456 06 40 60 if you need further information

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You can make lump sum or regular overpayments of up to 20% of the initial mortgage balance in each 12 month period from the anniversary of completion, without having to pay any early repayment charges. This isn't available if the whole loan is being repaid or security released.

<u>Portfolio Size (0-10 properties)</u>		<u>Portfolio Size (10+ properties)</u>		<u>Limited Company</u>		Prime Residential	<u>Legacy Residential</u>	<u>Additional Information</u>
<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>			

Prime Residential

5 Year Fixed

ERC: 5% until 30/06/2026*, then 4% until 30/06/2027*, then 3% until 30/06/2028*, then 2% until 30/06/2029*, then 1% until 30/06/2030*

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
60%	4.20%	£0	MR5 currently 6.99% Variable	6.0% APRC	A99213
75%	4.27%	£0	MR5 currently 6.99% Variable	6.0% APRC	A99214
90%	4.76%	£0	MR5 currently 6.99% Variable	6.2% APRC	A99215
None	5.29%	£0	MR5 currently 6.99% Variable	6.5% APRC	A99204

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<u>Portfolio Size (0-10 properties)</u>		<u>Portfolio Size (10+ properties)</u>		<u>Limited Company</u>		Prime Residential	Legacy Residential	Additional Information
<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>			

Prime Residential

2 Year Tracker | Benefit: ¹Switch to Fix

ERC: None

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
60%	5.14% (BBR 0.89% until 30/06/2027)	£0	MR5 currently 6.99% Variable	6.9% APRC	A07359
75%	5.14% (BBR 0.89% until 30/06/2027)	£0	MR5 currently 6.99% Variable	6.9% APRC	A07360
90%	5.32% (BBR 1.07% until 30/06/2027)	£0	MR5 currently 6.99% Variable	6.9% APRC	A07361
None	5.45% (BBR 1.20% until 30/06/2027)	£0	MR5 currently 6.99% Variable	6.9% APRC	A07371

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<u>Portfolio Size (0-10 properties)</u>		<u>Portfolio Size (10+ properties)</u>		<u>Limited Company</u>		<u>Prime Residential</u>	<u>Legacy Residential</u>	<u>Additional Information</u>
<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>			

Legacy Residential

2 Year Fixed

ERC: 2% until 30/06/2026*, then 1% until 30/06/2027*

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
60%	4.40%	£0	MR2 currently 6.99% Variable	6.7% APRC	J02685
75%	4.60%	£0	MR2 currently 6.99% Variable	6.8% APRC	J02686
90%	5.27%	£0	MR2 currently 6.99% Variable	6.9% APRC	J02687
None	5.54%	£0	MR2 currently 6.99% Variable	7.0% APRC	J02688

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<u>Portfolio Size (0-10 properties)</u>		<u>Portfolio Size (10+ properties)</u>		<u>Limited Company</u>		<u>Prime Residential</u>	<u>Legacy Residential</u>	<u>Additional Information</u>
<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>			

Legacy Residential

5 Year Fixed

ERC: 5% until 30/06/2026*, then 4% until 30/06/2027*, then 3% until 30/06/2028*, then 2% until 30/06/2029*, then 1% until 30/06/2030*

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
60%	4.20%	£0	MR2 currently 6.99% Variable	6.0% APRC	J19655
75%	4.27%	£0	MR2 currently 6.99% Variable	6.0% APRC	J19656
90%	4.76%	£0	MR2 currently 6.99% Variable	6.2% APRC	J19657
None	5.29%	£0	MR2 currently 6.99% Variable	6.5% APRC	J19646

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<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>			

Legacy Residential

2 Year Tracker | Benefit: ¹Switch to Fix

ERC: None

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
60%	5.14% (BBR 0.89% until 30/06/2027)	£0	MR2 currently 6.99% Variable	6.9% APRC	J07084
75%	5.14% (BBR 0.89% until 30/06/2027)	£0	MR2 currently 6.99% Variable	6.9% APRC	J07085
90%	5.32% (BBR 1.07% until 30/06/2027)	£0	MR2 currently 6.99% Variable	6.9% APRC	J07086
None	5.45% (BBR 1.20% until 30/06/2027)	£0	MR2 currently 6.99% Variable	6.9% APRC	J07096

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<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>			

Legacy Residential

Lifetime Variable

ERC: None

Maximum LTV	Initial Rate	Product Fee	Followed by TMW Managed Rate for the remainder of the mortgage term, currently:	Total Cost for Comparison	Product code
None	6.99%	£0	MR2 currently 6.99% Variable	7.3% APRC	J08015

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<u>Portfolio Size (0-10 properties)</u>		<u>Portfolio Size (10+ properties)</u>		<u>Limited Company</u>		<u>Prime Residential</u>	<u>Legacy Residential</u>	<u>Additional Information</u>
<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>	<u>Buy to Let</u>	<u>HMO</u>			

Additional information

Buy to let, Legacy Residential & Residential

- If a mortgage product with TMW is either approaching maturity, has matured or has a Switch to Fix facility, it may be possible to switch to another mortgage product, subject to eligibility criteria.
- Eligibility for this range of products is subject to no current mortgage arrears. Customers subject to a Bankruptcy Order or Individual Voluntary Arrangement (IVA) are not eligible to complete a product switch until their bankruptcy or IVA is discharged and the trustee has confirmed they no longer hold an interest in the mortgage.
- Product switches are subject to an automated valuation. This will be used to determine the current loan to value for the purposes of product selection. Results are based on the valuation of other properties in the same area and of a similar description and size.
- Please note, if switching Legacy Residential products, we will offer a product on the same basis as the original application.

The Mortgage Works (UK) plc (Company No.2222856) is a wholly owned subsidiary of Nationwide Building Society and is authorised and regulated by the Financial Conduct Authority (FCA) under registration number 189623. Most buy to let mortgages are not regulated by the Financial Conduct Authority. You can confirm our registration on the FCA's website (www.fca.org.uk).

The Mortgage Works (UK) plc also acts as agent and mortgage administrator for Derbyshire Home Loans Ltd (Company No. 2628265, FCA No. 302586) and for E-Mex Home Funding Ltd (Company No. 02124900, FCA No. 305370). All three companies are wholly owned subsidiaries of Nationwide Building Society, are registered in England and Wales with their registered office at Nationwide House, Pipers Way, Swindon, SN38 1NW and are authorised and regulated by the FCA.

All information correct at time of publication. The Company reserves the right to withdraw any of the products at any time or to change or vary the actual rate quoted. The Mortgage Works reserves the right to change Bank of England Base Rate (BBR) tracked products within 60 days of a Bank of England rate change.

Please note that for our mutual protection and to improve service standards, we may monitor and/or record telephone calls.

This guide is to be read in conjunction with the Lending Criteria | Telephone: 0345 600 31 31

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Need support?

Please don't hesitate to contact our dedicated expert team.

Phone: 0345 605 40 60

Monday to Friday, 8am to 6pm

Saturday, 9am to 2pm

themortgageworks.co.uk

The
mortgage
works