

In Q4 2022, the typical landlord has 7.5 properties in their portfolio and generates an average rental yield of 5.7%



properties in the average portfolio, **representing 9.0 tenancies** on average



of landlords have at least 1 BTL mortgage, with an average of **5.2 BTL loans held**



typical rental yield achieved by landlords

Purchase and sales intentions show an increasing disparity in Q4, with landlords now more than three times more likely to sell property than buy in the next 12 months



plan to buy a property in the next 12 months (-3% pts from Q3)



are likely to sell property in the next 12 months (+2% pts from Q3)



plan to use a BTL mortgage to fund their next purchase

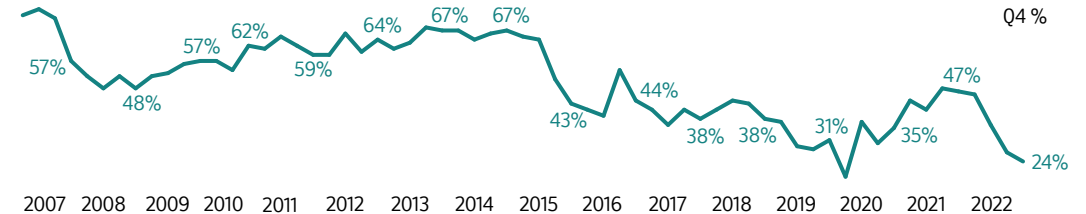


intend to purchase their next BTL property within a LTD company

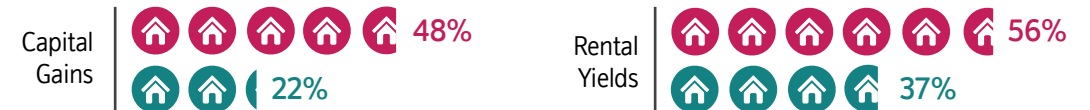


of BTL borrowers intend to remortgage in the next 12 months

Optimism for 'own lettings business' in Q4 2022 is 24% (feeling good/very good)



The proportion of landlords feeling upbeat about the prospects for Capital Gains and Rental Yields falls considerably year on year



Prospects for Capital Gains and Rental Yields based on % landlords who are very / quite confident for the next 3 months



Landlords continue to report high tenant demand with 65% saying it has risen in the last 3 months, and 39% saying it has risen significantly

