

## Guarantee

**It is a requirement that you obtain independent legal advice as to the terms and effect of this Guarantee.  
You should not sign this Guarantee until you have done so.**

A separate form should be used for each Guarantor.

<b>Account Number:</b>	<b>Date:</b>
<b>Company:</b> The Mortgage Works (UK) plc Portman House Richmond Hill Bournemouth, BH2 6EP	<b>Borrower:</b>
<b>Mortgage Conditions:</b> The Company's Standard BTL Mortgage Conditions 2018	
<b>Mortgage Deed:</b> mortgage of the property dated        /        /        made between the Borrower (1) and the Company (2)	
<b>Advance:</b> Advance of £        or thereabouts which the Company proposed to make secured by way of mortgage of the Property, the mortgage also being made to secure further advances made by the Company to the borrower from time to time.	
<b>Guarantor:</b>	
<b>Property:</b>	<b>Title Number:</b>

1. This Guarantee is supplemental to the Mortgage and incorporates the Mortgage Conditions. The Guarantor acknowledges receipt of the mortgage deed, the mortgage conditions, and the offer (as defined in the mortgage conditions) and confirms that he or she has read and understands them.
  
2. The Guarantor hereby irrevocably and unconditionally;
  - a. guarantees to the Company as principal obligor and not merely as surety, prompt performance of the Borrower of all the obligations of the Borrower under the Mortgage as defined in the Mortgage Conditions (including the payment of all sums payable now or in the future to the Company by the Borrower); and
  - b. undertakes with the Company that if and whenever the Borrower shall be in default in the payment of any sum under the Mortgage as defined in the Mortgage Conditions the Guarantor will on demand pay any such sum as if the Guarantor instead of the Borrower were expressed to be the primary obligor, together with interest thereon (as well as sums before judgment) at the interest rate (as defined in the Mortgage Conditions) on such sum from the date from when such sum becomes payable by the Guarantor under the Guarantee until payment of such sum.
  
3. The Company will not be obliged to exhaust any or all of its remedies against the Borrower before calling upon the Guarantor to implement the foregoing obligations.
  
4. The Guarantor's maximum liability under this Guarantee is limited to the amount of the debt (as defined in the Mortgage Conditions).
  
5. This Guarantee shall not be determined or affected by the death of the Guarantor and may be enforced against the Guarantor's successors in title, heirs, administrators and estate of the Guarantor.
  
6. The Guarantee shall continue to bind the Guarantor notwithstanding;
  - i. any waiver or indulgence or concession or time granted to or by the Company to any person; or
  - ii. any release or dealing with the Company with any rights or security or failure to perfect or enforce the same; or
  - iii. any variation amendment invalidity or illegality of or in connection with the Mortgage or Mortgage Conditions; or
  - iv. the bankruptcy insolvency liquidation administration winding up incapacity limitation disability the discharge by operation of law and any change in the constitution name or style of any of the Borrower Company and any other person; or
  - v. any invalidity illegality unenforceability irregularity of frustration of any actual or purported obligation of the Borrower and any other person; or
  - vi. any other circumstances which might impair the Guarantor's obligations to the Company.
  
7. The Guarantor will not claim in competition with the Company any right of subrogation contribution or indemnity against any person by reason of any payment made by the Guarantor under this Guarantee or a realisation of the Company's security.
  
8. The Guarantor acknowledges they will continue to be bound by this Guarantee notwithstanding;
  - i. The amalgamation, merger or reconstruction of the Company or the transfer by the Company of any of its assets; or
  - ii. That the Company assigns all the rights conferred on the Company by this Guarantee to a third party.

