

Dated

-and-

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Draft Deed of Substituted Security

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This legal charge is made the _____ day of _____ 20__ between The Mortgage Works (UK) plc (Company Registration No: 2222856) of Portman House Richmond Hill Bournemouth BH2 6EP (the company) and (the borrower).

1. This deed is supplemental to a mortgage (the principal deed) dated the _____ and made between the company and the borrower.
2. The borrower is the owner of the legal estate in the property described in the schedule (the property).
3. The company as mortgagee surrenders and releases unto the borrower the property comprised in the principal deed (the original property) discharged from all principal interest and other money secured by and from all claims and liability under the principal deed.
4. The borrower charges the property with full title guarantee by way of legal mortgage with the repayment to the company of the principal money interest and other money covenanted to be paid by the borrower or otherwise secured by the principal deed.
5. All the covenants provisions and conditions contained or referred to in the principal deed shall apply to this legal charge and the property as if the same were repeated herein at full length to the extent that the property may become in all respects substituted for the original property.

THE SCHEDULE

DETAILS OF PROPERTY:

COMMENCEMENT DATE AND TERM OF CURRENT LEASE:

COMMENCEMENT DATE AND TERM OF NEW LEASE:

Signed as a Deed by)
The Mortgage Works (UK) plc)
Acting by two duly Authorised Officials)

Authorised Official:.....

Print Name:

Authorised Official:.....

Print Name:

SIGNED by the borrower as)
a Deed in the presence of:-)

Witness Signature:.....

Print Name:

Address:

Occupation: