

In this Standard Security the expressions set out below shall have the meaning and effect respectively set opposite to them.

The Borrower:

Where the Borrower is more than one person the singular includes the plural and all obligations of the Borrower are undertaken jointly and severally.

The Conditions:

The Mortgage Works (UK) plc Standard BTL Mortgage Conditions 2018 made by the Company on 3rd July 2018 and registered in the Books of Council and Session on 6th July 2018.

The Proprietor:

Where the Proprietor is more than one person the singular includes the plural and all obligations of the Proprietor are undertaken jointly and severally.

The Company: The Mortgage Works (UK) plc
Registered in England, Registered Number 02222856
Registered Office: Nationwide House, Pipers Way, Swindon, Wiltshire, SN38 1NW

The Property: The heritable subjects known as (postal address)

Being ALL and WHOLE

Postcode:

1. This Standard Security incorporates the Conditions and the Borrower and the Proprietor acknowledge that they have received a copy of the Conditions, and they undertake to comply with the Conditions.
2. The Borrower undertakes to pay to the Company all sums due and to become due under the Conditions (“Secured Liabilities”).
3. The Proprietor, in security of the Secured Liabilities, hereby grants this Standard Security in favour of the Company over the Property.
4. The Standard Security secures any further advances.
5. The Standard Conditions specified in Schedule 3 of the Conveyancing and Feudal Reform (Scotland) Act 1970, as varied by the Conditions, and any lawful variation thereof operative for the time being, shall apply.
6. The Proprietor grants warrandice.
7. A certificate signed by any director or officer of the Company as to the amount of the Secured Liabilities or any part of it shall, in the absence of manifest error, be conclusive and binding on the Proprietor and the Borrower.
8. The Proprietor, the Borrower and the Consenter (if applicable) consent to the registration of this Standard Security and of any certificate referred to above for execution.

In Witness Whereof these presents are executed as follows:

Subscribed by

.....

Print name of Proprietor

.....

Signature of Proprietor

at

(place)

on

(date)

in the presence of:

Name:

.....

Address:

Signature of Witness

.....

.....

Subscribed by

.....

Print name of Borrower

.....

Signature of Borrower

at

(place)

on

(date)

in the presence of:

Name:

.....

Address:

Signature of Witness

.....

.....

Standard Security

by

in favour of

The Mortgage Works (UK) plc

Date

Property